



CoreBIS

A New Age in Regulatory Reporting



The real opportunity

APRA reporting finalised within hours each period, thorough analysis, robust governance, executive reporting and staff available for value-add activities. Give your executive team new understanding with market share insights, save money on your 310 regulatory audits and address executive accountability regimes with ease.

The real challenge

All too long the compliance requirements of organisations have taken a back seat to top line revenue generating activities. Finance functions, traditionally the guardian of organisational budgets, have suffered with this approach.

Most corporations have tackled the reporting requirements by creating an array of spreadsheet systems, driven by one or multiple employees who are the custodians of lengthy process, a multitude of excel formula's, who are reliant on source system extracts developed by IT staff several years ago, with no time for adequate review or analysis to support their CFO.

This band-aid approach can often disguise risks in the short term, but it does not solve the problem, nor is this a reliable platform from which to complete mandatory reporting obligations that are continually evolving.

Corporate reporting systems house significant volumes of data that could be - and should be - reused across all areas of the business. Reporting systems are typically fragmented, isolated and are a replica of the same data stores used by other departments. This raises concerns over accuracy and validity of data and the logic behind multiple siloed reporting environments.

There is no reason why the same data being used to report to APRA, the ATO or ASIC cannot be captured and used in a single, centralised reporting environment for all internal reporting processes.

In an ideal world, you would be able to reuse your data across the entire organisation in a more effective and consolidated manner.

The Cortell solution

Cortell Australia has developed a platform to deliver, drive efficiency, improve analytical capability and enhance the risk governance for your organisation with CoreBIS APRA reporting.

The many features of CoreBIS drive realisable benefits including:

- Automated production of numbers
- Drill through functionality for transparency of numbers
- OLAP functionality for slice and dice analysis
- 12,000+ validation rules to manage APRA queries
- Data integrity over your numbers
- Commentary writeback for management review
- Market Share reporting for executive insight
- Manual adjustment capability with visible tracking and review
- Business rule controls owned and managed by reporting teams
- Completely supported model addressing regulatory changes
- Complete audit trail functionality
- Reduced operational risk
- Reduced compliance costs
- Standard Business Reporting (SBR) compliance

What's in the box?

The Cortell solution provides the following benefits and features for organisations required to submit returns:

- Complete SBR functionality to ensure compliance with future APRA reporting requirements
- Integration with all data sources, including file uploads using ODBC, ASCII, CSV and more
- Controlled application with security ensuring only those users with appropriate clearance and access can work on the reporting processes
- Approval workflow to ratify any tagging performed as part of the reporting process. The solution comes complete with audit (date and time and user) and approval process (rejection) – see exactly where you are in the reporting process, including identification of any bottle necks within the process

- Integrated with the APRA PET and other taxonomies. The taxonomies are loaded on demand or scheduled, so if a new concept/attribute or object is added, it is automatically available for use
- Automatically see the impact in real-time of any tagging decisions. The Cortell solution does not rely on batch processes to upload the tags and mappings giving you instant feedback
- Versioning of all reporting objects including base data, concepts, attributes, reports, and form variants with audit reports
- Tagging at any level of any hierarchy eliminating the need for all possible combination of dimensional tagging. This reduces maintenance time and effort as well as the amount of data required to complete the tagging process
- Supports drill-through from reports to the data source using tagging and mapping within the solution. This means less chances for integrity issues
- Supports tagging across as many dimensions as needed by your organization - that can mean a single attribute or hundreds of attributes
- Automatic updates of new forms and rules as the regulators change their requirements. Allows you to focus on running your business while the solution looks after your compliance

“CoreBIS has automated and streamlined our APRA reporting process. CoreBIS’ look-through and trending capabilities enables Finance to validate, control and draw insight from the numbers. As an SBR reporting platform, we are excited at the prospect of leveraging the solution for further compliance reporting.”

Robert Salisbury
Bank Australia

“Regulatory reporting is a complex and critical part of the banking landscape, addressing this was a key executive mandate, we are excited to be using CoreBIS to automate and provide the accuracy and controls regulatory reporting requires.”

Chris Blight
Senior Manager Business Integration, Beyond Bank

Cortell Care - all the support and training you need

Cortell Care provides your team with the training and support for CoreBIS. We have a dedicated Business Support centre focused on supporting you through all stages of the CoreBIS lifecycle.

Understanding both the technical and business process drivers offers a holistic approach to supporting your implementation and post go live support.

Our dedicated Business Support team have a depth of experience across business support, system development and system administration. Combining the skills and experience of Cortell's Business Support team with the knowledge and experience of Cortell's senior consulting team creates a blend of skills and knowledge that is truly unique.

When it comes to knowledge transfer, Cortell Australia can tailor your training experience to your business processes and data. You can attend training at our facilities, or we can bring the courses to you.

Comprehensive training for all key roles including business users, developers and systems administrators.

Your next step

The business case for the Cortell solution is a balance between a risk aversion strategy and a cost savings strategy. You will be able to realise a positive NPV given these considerations:

- Tighter, more streamlined and cleaner regulatory and operations control frameworks
- Reduction in manual interventions, automated production of numbers and submission to APRA
- Improved reconciliation and movement analysis
- Traceability, audit ability, transparency and consistency
- Alignment of management information strategy, business reporting and regulatory reporting to use the same source data
- Streamline reporting processes, less data manipulation, less time to produce reports, improve data quality
- Fewer re-submissions to the regulators
- SBR compliance – no need for rework

This is in addition to creating greater confidence in your regulatory reporting process.

Contact us today for a demonstration on how CoreBIS can meet your regulatory and internal reporting requirements and help save you time and effort while increasing reporting accuracy and saving costs.





About Cortell Australia

Cortell is a Business Performance Management practice that helps customers improve visibility, transparency, accuracy and efficiency for all aspects of the business performance management and decision making cycle.

We have developed invaluable expertise in many industry sectors over the years delivering on promise and cloud based solutions. Our projects leverage the IBM Business Analytics range of solutions including IBM Planning Analytics (TM1), IBM Cognos Analytics, SPSS and the Watson range of applications. Our consultants have delivered hundreds of solutions to organisations in all industry sectors & functional areas.

Recently, Cortell was awarded both the IBM Global Business Partner of the Year for Analytics and SaaS Innovation Partner of the Year. You can read more information on this prestigious award at www.cortell.com.au/ibm-global-partner-year

For More Information

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